

## Market Snapshot

KEY INDICES	09-Jan-26	02-Jan-26	05-Sep-25
S&P CNX NIFTY	25683.30	26328.55	-2.45
SENSEX	83576.24	85762.01	-2.55
NIFTY MIDCAP 100	59748.15	61365.90	-2.64
NIFTY SMLCAP 100	17282.65	17832.05	-3.08

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	09-Jan-26	02-Jan-26	%Ch
NIFTY BANK	59251.55	60150.95	-1.50
NIFTY AUTO	28087.65	28803.65	-2.49
NIFTY FMCG	52438.15	53078.80	-1.21
NIFTY IT	38027.20	38320.30	-0.76
NIFTY METAL	11094.80	11421.85	-2.86
NIFTY PHARMA	22761.00	22790.90	-0.13
NIFTY REALTY	874.00	898.80	-2.76
BSE CG	65582.69	67872.72	-3.37
BSE CD	61498.07	60481.93	1.68
BSE Oil & GAS	27263.77	28910.20	-5.69
BSE POWER	6358.94	6725.89	-5.46

(Source: [Investing.com](https://www.investing.com))

## FII & DII Activities (Rs Crore)

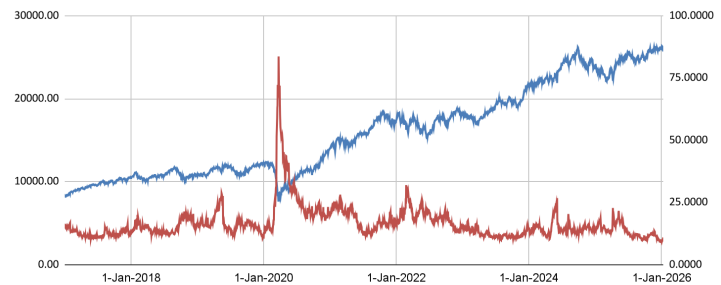
02/01/2026 to 09/01/2026

Activities	FIIs	DIIs
Buy	63888.05	103708.82
Sell	71108.66	87331.69
Net	-7220.61	16377.13

(Source: Capitaline)

## Nifty Vs. INDIA VIX

NIFTY (LHS) and INDIA VIX (RHS)



(Source: [NSE](https://www.nseindia.com))

## Market ends week deep in red on global geopolitical, tariff concerns

Domestic equity benchmarks ended the week on major losses, with all trading sessions closing in the red, as investors grappled with a confluence of global and domestic headwinds. Sentiment was dampened by escalating geopolitical tensions following U.S. military action in Venezuela, renewed concerns over potential U.S. tariffs, and persistent foreign institutional investor outflows. Adding to the volatility was a mixed set of Q3 earnings and business updates, which failed to provide clear directional cues. As a result, investors remained cautious, leading to broad-based selling and extended losses across the week.

In the week ended on Friday, 09 January 2025, the S&P BSE Sensex dropped 2,185.77 points or 2.55% to settle at 83,576.24. The Nifty 50 index plunged 645.25 points or 2.45% to settle at 25,683.30. The BSE Mid-Cap index fell 2.59% to close at 46,304.80. The BSE Small-Cap index tumbled 3.86% at 49,912.11.

India's foreign exchange reserves increased by \$3.29 billion to \$696.61 billion in the week ended December 26, 2025,

## Sensex Gainers - Weekly

SCRIPS	09-Jan-26	02-Jan-26	%Ch
TITAN	4203.00	4050.65	<b>3.76</b>
ICICIBANK	1403.55	1354.80	<b>3.60</b>
ASIANPAINT	2824.50	2772.40	<b>1.88</b>
NESTLEIND	1298.95	1279.60	<b>1.51</b>
HCLTECH	1662.30	1639.90	<b>1.37</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	09-Jan-26	02-Jan-26	%Ch
RELIANCE	1475.30	1592.45	<b>-7.36</b>
HDFCBANK	938.70	1001.20	<b>-6.24</b>
POWERGRID	258.55	271.05	<b>-4.61</b>
NTPC	336.05	352.00	<b>-4.53</b>
TMPV	354.30	370.30	<b>-4.32</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	09-Jan-26	02-Jan-26	%Ch
TITAN	4201.80	4051.70	<b>3.70</b>
ICICIBANK	1404.30	1355.40	<b>3.61</b>
DIVISLAB	6616.50	6392.50	<b>3.50</b>
EICHERMOT	7507.00	7334.50	<b>2.35</b>
ASIANPAINT	2825.50	2772.60	<b>1.91</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	09-Jan-26	02-Jan-26	%Ch
RELIANCE	1475.30	1592.30	<b>-7.35</b>
BPCL	354.15	381.45	<b>-7.16</b>
GAIL	164.36	175.38	<b>-6.28</b>
HDFCBANK	939.00	1001.60	<b>-6.25</b>
IOC	157.61	166.79	<b>-5.50</b>

(Source: Capitaline)

according to the Reserve Bank of India's Weekly Statistical Supplement released on January 2. Foreign currency assets (FCAs), the largest component of the reserves, stood at \$559.61 billion, registering a marginal weekly increase of \$184 million, the data showed. Gold reserves increased sharply by \$2.96 billion during the week to \$113.32 billion, contributing the most to the overall rise in reserves. India's Special Drawing Rights (SDRs) with the International Monetary Fund rose by \$60 million to \$18.80 billion. The country's reserve position in the IMF increased by \$93 million to \$4.88 billion as of December 26.

India's services sector growth slowed in December, with the HSBC India Services PMI Business Activity Index easing to 58.0 from 59.8 in November, marking the weakest expansion since January while still indicating solid growth. The Composite PMI Output Index also softened to 57.8 from 59.7 in November but remained well above its long-run average, pointing to continued overall economic expansion at a moderated pace.

### Global Markets:

The ECB kept its key deposit facility rate unchanged at 2% in December, extending its pause for a fourth consecutive meeting, after last cutting rates in June.

Germany's unemployment rate remained unchanged at 6.3% in December 2025, according to data released Wednesday by the Federal Employment Agency.

The U.S. launched a military operation in Venezuela over the weekend, resulting in the arrest of Venezuelan President Nicolas Maduro and his wife, Cilia Flores. UN Secretary-General Antonio Guterres called a dangerous precedent. U.S. authorities reportedly said that Maduro and his wife, Cilia Flores, were flown to New York following the operation and charged with narco-terrorism conspiracy and other crimes. U.S. President Donald Trump said he would put Venezuela under temporary American control and that he could order another strike if the South American nation does not cooperate with U.S. efforts to open up its oil

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	09-Jan-26	02-Jan-26	%Ch
IPCALAB	1575.00	1404.00	<b>12.18</b>
TATAELXI	5691.00	5337.50	<b>6.62</b>
ALKEM	5799.00	5592.50	<b>3.69</b>
LUPIN	2182.20	2105.30	<b>3.65</b>
UNIONBANK	162.26	156.70	<b>3.55</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	09-Jan-26	02-Jan-26	%Ch
M&MFIN	348.50	402.95	<b>-13.51</b>
DEVYANI	133.13	148.07	<b>-10.09</b>
TRENT	3972.90	4409.60	<b>-9.90</b>
HINDPETRO	448.75	495.85	<b>-9.50</b>
BHEL	274.25	299.50	<b>-8.43</b>

(Source: Capitaline)

## World Markets

KEY INDICES	09-Jan-26	02-Jan-26	%Ch
DJIA	49504.07	48382.30	<b>2.32</b>
NASDAQ	23671.35	23235.63	<b>1.88</b>
BOVESPA	163370.31	160538.69	<b>1.76</b>
FTSE 100	10124.60	9951.14	<b>1.74</b>
CAC 40	8362.09	8195.21	<b>2.04</b>
DAX	25261.64	24539.34	<b>2.94</b>
MOEX RUSSIA	2724.85	CLOSED	-
NIKKEI 225	51939.89	50339.48	<b>3.18</b>
HANG SENG	26231.79	26338.47	<b>-0.41</b>
STRAITS TIMES	4744.66	4656.12	<b>1.90</b>
SHANGHAI COMPOSITE	4120.43	CLOSED	-
JAKARTA	8936.75	8748.13	<b>2.16</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

industry and stop drug trafficking. He also threatened military action in Colombia and Mexico.

US President Donald Trump has discussed a range of options, including potential military measures, to acquire Greenland, with the White House describing the move as a national security priority.

Meanwhile U.S. President Donald Trump said that Venezuela would transfer between 30 million and 50 million barrels of oil to the United States. The remarks followed a weekend operation in which U.S. forces seized former leader Nicolás Maduro.

(Source: Capitaline)

## Outlook and Technical View

Volatile geopolitical development in Iran, talks of Greenland acquisition and Venezuela condition to remain in focus. The market will also track developments around the India-US trade deal and the upcoming corporate earnings season. Investors will closely monitor crude oil prices, bond markets and further geopolitical developments. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 25557, 25431, 25239, 25152 while levels of 25875, 26067, 26193, 26292 may act as resistance with pivot point at 25749.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
<b>NIFTY</b>	27-Jan-26	25810.80	26478.30	<b>-2.52%</b>	<b>127.50</b>	675059	548080	<b>23.17%</b>
<b>BANKNIFTY</b>	27-Jan-26	59525.00	60390.00	<b>-1.43%</b>	<b>273.45</b>	80040	91964	<b>-12.97%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>MANAPPURAM</b>	285.85	287.65	27-Jan-26	<b>12.77%</b>
<b>CHOLAFIN</b>	1717.10	1725.60	27-Jan-26	<b>10.04%</b>
<b>NMDC</b>	80.48	80.87	27-Jan-26	<b>9.83%</b>
<b>INFY</b>	1614.10	1621.60	27-Jan-26	<b>9.42%</b>
<b>BOSCHLTD</b>	37995.00	38165.00	27-Jan-26	<b>9.07%</b>
<b>LICHSGFIN</b>	527.90	530.25	27-Jan-26	<b>9.03%</b>
<b>TATASTEEL</b>	178.40	179.18	27-Jan-26	<b>8.87%</b>
<b>ITC</b>	337.15	338.60	27-Jan-26	<b>8.72%</b>
<b>GODREJPROP</b>	1991.50	2000.00	27-Jan-26	<b>8.65%</b>
<b>BANDHANBNK</b>	144.03	144.64	27-Jan-26	<b>8.59%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>WIPRO</b>	261.95	259.80	27-Jan-26	<b>-16.64%</b>
<b>ASHOKLEY</b>	187.76	186.22	27-Jan-26	<b>-16.63%</b>
<b>TCS</b>	3207.80	3193.90	27-Jan-26	<b>-8.79%</b>
<b>HCLTECH</b>	1661.40	1655.40	27-Jan-26	<b>-7.32%</b>
<b>SAIL</b>	145.67	145.52	27-Jan-26	<b>-2.09%</b>
<b>NAUKRI</b>	1320.30	1319.90	27-Jan-26	<b>-0.61%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	45080815	51206025	<b>0.88</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. TITAN</b>	<b>2. VOLTAS</b>	<b>3. KALYANKJIL</b>	<b>4. ASIANPAINT</b>	<b>5. HAVELLS</b>
<b>6. HINDPETRO</b>	<b>7. RELIANCE</b>	<b>8. BPCL</b>	<b>9. GAIL</b>	<b>10. IOC</b>
<b>11. ATGL</b>	<b>12. IGL</b>	<b>13. ONGC</b>	<b>14. OIL</b>	

(Source: [Moneycontrol](#))

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [helpdesk@shriraminsight.com](mailto:helpdesk@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |